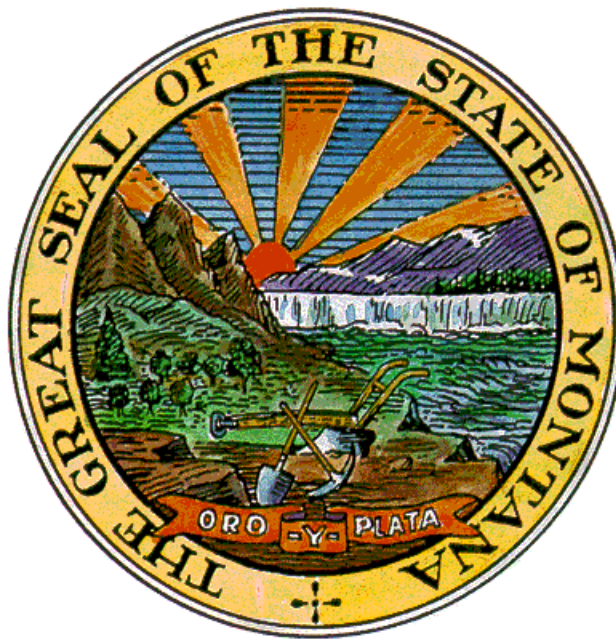


# Montana

## Comprehensive Annual Financial Report



June 30, 1996

**MONTANA**  
**COMPREHENSIVE ANNUAL**  
**FINANCIAL REPORT**  
for the fiscal year ended June 30, 1996

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STATE OF MONTANA  
SELECTED STATE OFFICIALS

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EXECUTIVE

Marc Racicot

Governor

Dennis Rehberg

Lieutenant Governor

JUDICIAL

J. A. Turnage

Chief Justice

LEGISLATIVE

Bob Brown

President of the Senate

John Mercer

Speaker of the House

**STATE OF MONTANA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 1996**

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FISCAL YEAR ENDED JUNE 30, 1996



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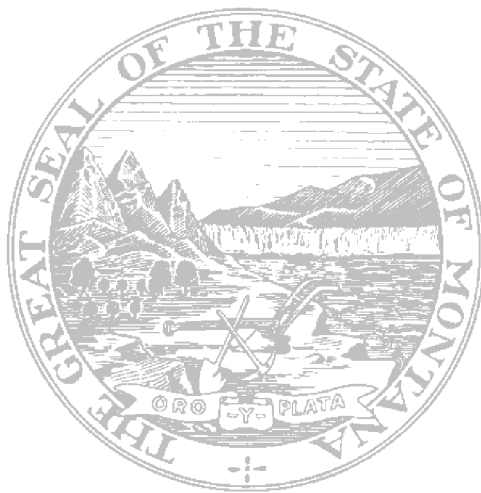
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# Montana

## Statistical and Economic Data

Financial presentations included in this section provide users with an historical perspective through detailed data on economic and social characteristics, financial trends and fiscal capacity of the State.





STATE OF MONTANA  
REVENUES BY SOURCE  
ALL GOVERNMENTAL FUND TYPES  
Last Ten Fiscal Years  
(Expressed in Thousands)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Licenses/Permits (1) \$	80,444 \$	62,574 \$	64,075 \$	55,229 \$	74,152 \$	82,744 \$	92,773 \$	98,852 \$	106,109 \$	110,043
Taxes (1)	578,509	715,724	725,748	776,368	864,057	850,916	1,003,849	1,026,025	1,080,529	997,874
Chrgs-Srvs./Fines/Forfts.	48,340	52,990	54,467	56,929	43,678	52,527	53,775	58,872	69,781	66,367
Investment Earnings	24,920	31,149	34,018	37,263	31,655	24,791	20,715	19,993	29,267	28,594
Sale-Doc./Mdse./Prop.	5,749	3,382	2,920	5,548	17,146	18,091	17,055	19,905	18,987	6,776
Rentals/Leases/Royalties	796	383	449	363	528	397	451	321	180	220
Contributions/Premiums	451	410	663	3,199	4,113	3,355	3,466	3,617	3,773	4,165
Grants/Contrts./Donations	6,254	5,936	4,649	8,473	7,004	3,611	3,682	7,782	8,448	9,232
Federal	413,923	427,381	445,402	451,107	532,244	585,047	667,468	684,001	714,629	880,300
Federal IDC Recoveries	3,296	1,747	1,880	1,790	1,823	1,738	1,817	2,344	2,602	1,685
Other Revenues	6,193	5,052	5,147	2,078	2,367	2,792	4,503	2,301	1,135	1,552
Totals	\$ 1,168,875	\$ 1,306,728	\$ 1,339,418	\$ 1,398,347	\$ 1,578,767	\$ 1,626,009	\$ 1,869,554	\$ 1,924,013	\$ 2,035,440	\$ 2,106,808

NOTE: (1) 1988 - A change in reporting the State's insurance premium tax resulted in an increase in Taxes with a corresponding decrease in Licenses/Permits.

STATE OF MONTANA  
EXPENDITURES BY FUNCTION  
ALL GOVERNMENTAL FUND TYPES  
Last Ten Fiscal Years  
(Expressed in Thousands)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
General Government (1) \$	51,054 \$	46,308 \$	52,065 \$	54,402 \$	111,570 \$	117,114 \$	117,691 \$	113,617 \$	140,573 \$	71,699
Public Safety/Corrections	58,140	66,366	72,616	80,804	87,121	100,864	105,870	110,026	118,668	119,221
Transportation	242,470	233,092	237,827	259,438	280,416	287,768	285,055	297,577	297,708	322,142
Health/Social Services	352,299	358,860	391,857	405,008	482,864	539,052	620,915	611,529	673,330	770,506
Education/Cultural	313,616	328,669	337,251	335,865	441,392	445,180	487,657	486,203	491,544	551,604
Resource Dev./Recreation	48,468	57,630	77,171	55,100	63,426	71,791	70,847	68,926	93,309	69,264
Economic Dev./Assistance	87,737	71,197	76,057	76,363	86,272	79,998	86,504	100,224	100,448	106,792
Debt Service:										
Principal Retirement	116,393	9,176	9,841	12,268	13,244	34,344	22,115	18,113	67,459	42,921
Interest/Fiscal Chrgs.	22,859	21,751	21,922	21,186	21,111	23,042	24,332	16,340	18,932	18,039
Capital Outlay	30,815	30,669	28,130	33,576	24,256	25,935	23,455	32,574	71,723	57,020
Totals	\$ 1,323,851	\$ 1,223,718	\$ 1,304,737	\$ 1,334,010	\$ 1,611,672	\$ 1,725,088	\$ 1,844,441	\$ 1,855,129	\$ 2,073,694	\$ 2,129,208

NOTE: (1) Fiscal year 1991 includes the first year of distribution to local governments of oil and gas severance taxes and a significant increase in the reimbursement to local governments for loss of property tax revenue associated with the reduction of class 8 property tax rates.

**STATE OF MONTANA**  
**PROPERTY TAX LEVIES AND COLLECTIONS (1)**  
**Last Ten Fiscal Years**  
**(Expressed in Thousands)**

<b>Fiscal Year</b>	<b>Total Tax Levy (a)</b>	<b>Total Tax Collections (b)</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
1987	\$ 15,656	\$ 15,665	100.1 %
1988	13,771	14,561	105.7
1989	11,641	13,423	115.3
1990	11,705	13,475	115.1
1991	68,418	69,490	101.6
1992	73,815	90,230	122.2
1993 (2)	172,568	221,426	128.3
1994	181,047	215,573	119.1
1995	186,648	218,614	117.1
1996	193,423	218,398	112.9

**NOTES:** (1) Property taxes are levied in one fiscal year and collected in subsequent fiscal years (i.e., the fiscal year column relates to the column "Total Tax Collections" only). The increase in fiscal year 1991 is due to the school equalization aid levy of 40 mills established by the 1989 Legislature.

(2) The significant increase in fiscal year 1993 is because county equalization revenues are sent directly to the State as of July 1, 1992.

**SOURCES:** (a) Montana Department of Revenue Reports to the Legislature  
(b) Montana Statewide Budgeting and Accounting System

**STATE OF MONTANA**  
**TAXABLE AND MARKET (ASSESSED) VALUE OF PROPERTY (1)**  
**Last Ten Fiscal Years**  
**(Expressed in Thousands)**

<b>Fiscal Year</b>	<b>Real Property</b>		<b>Personal Property</b>		<b>Total</b>		<b>Ratio of Total Taxable to Total Market (Assessed) Value</b>
	<b>Taxable Value</b>	<b>Assessed Value</b>	<b>Taxable Value</b>	<b>Assessed Value</b>	<b>Taxable Value</b>	<b>Assessed Value</b>	
1987	\$ 1,677,107	\$ 23,505,493	\$ 323,638	\$ 3,880,354	\$ 2,000,745	\$ 27,385,847	7.3 %
1988	1,642,100	22,509,982	300,850	3,697,063	1,942,950	26,207,045	7.4
1989	1,598,881	23,120,074	308,523	3,799,252	1,907,404	26,919,326	7.1
1990	1,274,023	22,082,879	272,948	3,988,239	1,546,971	26,071,118	5.9
1991	1,303,834	23,534,838	291,388	4,248,460	1,595,222	27,783,298	5.7
1992	1,336,544	24,156,048	296,079	4,265,243	1,632,623	28,421,291	5.7
1993	1,430,246	26,492,508	301,701	4,401,371	1,731,947	30,893,879	5.6
1994	1,470,069	30,836,551	316,996	4,549,629	1,787,065	35,386,180	5.1
1995	1,512,074	31,712,386	326,263	4,674,861	1,838,337	36,387,247	5.1
1996	1,567,119	32,929,317	300,500	4,791,337	1,867,619	37,720,654	5.0

**NOTE:** (1) Taxable property in Montana must be assessed at 100% of its market value except mining property and agricultural lands. Mining property is assessed based on net and gross proceeds from mineral production. The assessment on agricultural land is based on productive capacity.

Taxable value is that against which the mill levy is applied. These values are arrived at by the appropriate ratios found in Montana's Classification Act to the assessed values (e.g., the taxable value of residential property is 3.86% of its assessed value).

The increase in Fiscal Year 1994 Assessed Value of Real Property was primarily due to the application of updated Agricultural Land valuation schedules.

**SOURCE:** Montana Department of Revenue Reports to the Legislature

**STATE OF MONTANA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(Per \$100 of Taxable Value)  
Last Ten Fiscal Years**

Fiscal Year	State of Montana					Total
	Special Revenue Funds	Schools	Counties	Cities	Miscellaneous	
1986	.68	14.88	5.42	3.18	1.47	25.63
1987	.69	15.86	5.94	3.65	1.46	27.60
1988	.60	15.39	5.62	3.75	1.75	27.11
1989	.61	16.59	6.45	3.72	2.01	29.38
1990	4.35 (1)	16.19	6.93	4.66	2.33	34.46
1991 (2)	10.55	11.54	6.51	4.60	2.32	35.52
1992	10.58	11.87	6.70	4.60	2.32	36.07
1993	10.45	13.69	6.64	4.54	2.57	37.89
1994	10.44	14.74	6.86	4.50	2.85	39.40
1995	10.52	15.27	7.02	4.56	2.80	40.18

*SOURCE: Department of Revenue Reports to the Legislature*

*NOTES: (1) The significant increase in 1990 is due to the school equalization aid levy of 40 mills established by the 1989 Legislature.*

*(2) The significant increase in 1991 is due to the change of the school equalization aid levy to 95 mills and State assumption of welfare established by the 1991 Legislature.*

**STATE OF MONTANA  
PROPERTY TAX MILL LEVY FOR STATE PURPOSES  
Last Ten Levy Years**

This portion of the property tax levy was developed to provide a nondiscriminatory method of financing public education in Montana. The State has statutory authority to levy up to six mills for the support of the State's higher education system. The General Fund is responsible for making up any deficiencies in the equalization system. In addition, the Legislature is directed by law to levy at each legislative session a tax of up to two mills on all taxable property in the State to provide for any deficiencies in the General Fund.

Levy Year	Higher Education System	Vo-Tech Centers	Primary & Secondary Schools	Total Mill Levy
1987	6.00	1.50	45.00	52.50
1988	6.00	1.50	45.00	52.50
1989	6.00	1.50	45.00	52.50
1990	6.00	1.50	95.00	102.50
1991	6.00	1.50	95.00	102.50
1992	6.00	1.50	95.00	102.50
1993	6.00	1.50	95.00	102.50
1994	6.00	1.50	95.00	102.50
1995	6.00	1.50	95.00	102.50
1996	6.00	1.50	95.00	102.50

Each mill represents one dollar of tax levied on each thousand dollars worth of taxable property. The amount of property taxes needed for the year (net levy) is divided by the percentage determined collectible. This gross levy is then divided by the assessed valuation to arrive at the mill levy. The increase in the mill levy for 1990 was due to the 10 mill increase for primary and secondary schools and the state equalization aid levy of 40 mills established by the 1989 Legislature.

*SOURCE: Montana Department of Revenue - Research and Information Division*

**STATE OF MONTANA**  
**RATIO OF DIRECT STATE DEBT TO**  
**ASSESSED VALUE AND DIRECT**  
**STATE DEBT PER CAPITA**  
**Last Ten Fiscal Years**

(Expressed in Thousands)					Direct State Debt Per	
Fiscal Year	Population (3) (a)	Assessed Value (1) (4) (b)	Direct State Debt (2)	Assessed Value (%)	Capita	
1987	805	\$ 27,385,847	\$ 99,402	.36	123.48	
1988	800	26,207,045	91,542	.35	114.43	
1989	800	26,919,326	83,390	.31	104.24	
1990	800	26,071,118	78,110	.30	97.64	
1991	808	27,783,297	70,050	.25	86.70	
1992	823	28,421,291	60,140	.21	73.07	
1993	841	30,893,879	43,945	.14	52.25	
1994	856	35,386,179	66,070	.19	77.18	
1995	870	36,387,247	78,000	.21	89.66	
1996	N/A	37,720,655	69,620	.18	80.02	*

N/A - Data not available.

\* Calculated using 1995 population data.

NOTES: (1) Beginning in 1988 the assessed value does not include exempt property.  
(2) Includes only General Obligation Bonds.  
(3) Numbers include revisions made by the U.S. Department of Commerce, Bureau of Economic Analysis for all prior years shown.  
(4) The increase in fiscal year 1994 Assessed Value of Real Property is due primarily to the application of updated Agricultural Land valuation schedules.

SOURCES: (a) U.S. Department of Commerce, Bureau of Economic Analysis  
(b) Montana Department of Revenue Reports to the Legislature

**STATE OF MONTANA**  
**RATIO OF ANNUAL DEBT SERVICE TO**  
**TOTAL GENERAL EXPENDITURES**  
**Last Ten Fiscal Years**  
**(Expressed in Thousands)**

Fiscal Year	Total Debt Service	Total General Expenditures	Ratio (%)
1987 (1)	139,252	1,323,851	10.52
1988	30,927	1,223,718	2.53
1989	31,763	1,304,737	2.43
1990	33,454	1,334,010	2.51
1991	34,355	1,611,671	2.13
1992	57,387	1,725,088	3.33
1993	46,447	1,844,441	2.52
1994	34,453	1,855,129	1.86
1995	86,391	2,073,694	4.17
1996	60,960	2,129,208	2.86

NOTE: (1) The Department of Transportation retired \$107.7 million of 1983 series bonds and 1985 BANS.

SOURCE: Montana Financial Reports 1987-1996

STATE OF MONTANA  
REVENUE BOND COVERAGE  
HIGHER EDUCATION  
Last Ten Fiscal Years  
(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1986 \$	44,595 \$	27,454 \$	17,141 \$	13,171	1.30
1987	34,803	25,635	9,168	6,300	1.46
1988	35,329	24,518	10,811	6,264	1.73
1989	37,611	27,900	9,711	7,060	1.38
1990	42,010	30,314	11,696	7,829	1.49
1991	45,314	33,707	11,607	7,240	1.60
1992	48,732	35,012	13,720	7,712	1.78
1993	45,695	32,322	13,373	6,983	1.92
1994	50,349	33,768	16,581	6,627	2.50
1995	51,592	35,450	16,142	7,865	2.05

SOURCE: Annual audit reports for each entity.

STATE OF MONTANA  
REVENUE BOND COVERAGE  
MONTANA BOARD OF HOUSING  
Last Ten Fiscal Years  
(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1987 \$	58,576 \$	2,851 \$	55,725 \$	52,580	1.06
1988	58,408	2,488	55,920	48,345	1.16
1989	56,834	1,644	55,190	49,777	1.11
1990	57,002	3,025	53,977	49,002	1.10
1991	58,050	2,613	55,437	50,314	1.10
1992	56,653	2,699	53,954	50,703	1.06
1993	50,604	2,631	47,973	47,113	1.02
1994	48,083	2,097	45,986	38,299	1.20
1995	38,971	2,128	36,843	31,511	1.17
1996	39,504	2,414	37,090	32,379	1.15

SOURCE: Montana Statewide Budgeting and Accounting System.

STATE OF MONTANA  
REVENUE BOND COVERAGE  
ECONOMIC DEVELOPMENT BONDS  
Last Ten Fiscal Years  
(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1987	\$ 3,247	\$ 256	\$ 2,991	\$ 2,985	1.00
1988	3,330	65	3,265	2,928	1.12
1989	4,195	95	4,100	2,941	1.39
1990	2,962	187	2,775	3,211	0.86
1991	3,477	186	3,291	4,041	0.81
1992	4,490	266	4,224	3,558	1.19
1993	3,177	188	2,989	3,221	0.93
1994	3,287	162	3,125	2,884	1.08
1995	3,107	172	2,935	2,940	1.00
1996	3,323	195	3,128	2,860	1.09

SOURCE: Montana Statewide Budgeting and Accounting System.

STATE OF MONTANA  
REVENUE BOND COVERAGE  
STATE COMPENSATION INSURANCE (OLD FUND)  
Fiscal Years 1992-1996 (1)  
(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1992	\$ 16,007	\$ 43,228	\$ (27,221)	\$ 9,569	-2.84
1993	19,413	17,764	1,649	9,582	0.17
1994	41,990	40,120	1,870	10,438	0.18
1995	50,639	(17,519)	68,158	10,702	6.37
1996	47,509	(21,977)	69,486	8,977	7.74

NOTE: (1) Payroll tax bonds were issued July 15, 1991.

SOURCE: Montana Statewide Budgeting and Accounting System.

STATE OF MONTANA  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS (1)  
Last Ten Fiscal Years  
(Expressed in Thousands, except for number of permits)

Construction (a)					
Calendar Year	Residential		Commercial		
	Number of Permits Issued	Valuation*	Number of Permits Issued	Cost of Construction	Bank Deposits (b)
1986	1,153	57,348	321	24,383	7,825,147
1987	792	47,607	292	24,667	7,938,709
1988	777	52,557	247	14,692	7,993,685
1989	698	53,411	317	28,301	7,701,270
1990	791	87,142	286	59,556	7,959,440
1991	1,126	114,193	330	73,450	8,392,081
1992	1,825	169,267	361	96,598	8,518,003
1993	2,252	223,150	392	87,060	8,632,027
1994	2,179	220,753	443	125,567	8,911,559
1995	1,975	224,309	N/A	N/A	9,056,329

N/A - Data not available

Property (Assessed) Values (c)						
Fiscal Year	Agriculture (2)	Commercial/ Industrial	Personal/ Real (3)	Utilities	Other **	Total
1987	\$ 2,375,066	\$ 5,172,038	\$ 14,813,180	\$ 4,337,965	\$ 687,598	\$ 27,385,847
1988	2,435,526	5,178,163	13,863,293	3,910,515	819,548	26,207,045
1989	2,458,942	5,176,030	14,086,791	4,280,347	917,216	26,919,326
1990	2,498,949	4,863,281	14,644,470	3,696,089	368,329	26,071,118
1991	2,549,181	4,913,732	15,557,151	4,347,227	416,006	27,783,297
1992	2,591,978	4,995,511	15,975,557	4,488,297	369,947	28,421,291
1993	2,574,254	5,647,162	17,683,533	4,631,563	357,367	30,893,879
1994	4,494,808	5,616,507	20,193,046	4,755,568	326,251	35,386,180
1995	4,414,591	5,830,273	20,944,164	4,886,362	311,857	36,387,247
1996	4,523,548	6,032,812	21,541,079	5,212,178	411,037	37,720,654

\*\* Other property includes mining, coal and miscellaneous.

NOTES: (1) Nontaxable property value information is not available.  
Construction data is reported on a calendar year basis.  
Bank deposits are the aggregate of State Banks and Trust Companies, National Banks, Savings and Loans and Credit Unions.  
(2) The increase in Fiscal Year 1994 Assessed Value of Agricultural Property is due primarily to the application of updated Agricultural Land valuation schedules.  
(3) For 1993 and prior years, farmstead property ( ranch/farm houses) is included as Agricultural property. For 1994, farmstead property is included as Personal/Real property.

SOURCES: (a) U.S. Department of Commerce - Bureau of the Census  
(b) Montana Department of Commerce - State Banks and Trust Companies, National Banks and Credit Unions  
Federal Home Loan Bank of Seattle - Savings and Loans  
(c) Montana Department of Revenue Reports to the Legislature

**STATE OF MONTANA  
INCOME DATA  
Last Ten Calendar Years**

**Total Personal Income (2)  
(Millions)**

Year	Montana		Rocky Mountain Region(1)		United States	
	Amount	%	Amount	%	Amount	%
		Increase		Increase		Increase
1986	9,775		95,379		3,579,783	
1987	10,052	2.8	98,547	3.3	3,789,297	5.9
1988	10,269	2.2	104,451	6.0	4,061,806	7.2
1989	11,316	10.2	113,279	8.5	4,366,135	7.5
1990	11,789	4.2	121,418	7.2	4,655,420	6.6
1991	12,749	8.1	130,140	7.2	4,841,078	4.0
1992	13,624	6.9	139,901	7.5	5,137,875	6.1
1993	14,821	8.8	150,886	7.9	5,364,300	4.4
1994	15,258	2.9	160,170	6.2	5,649,010	5.3
1995	16,084	5.4	172,147	7.5	5,987,536	6.0
Average Annual Rate of Growth		5.72 %		6.81 %		5.89 %

**Per Capita Income (2)**

Year	Montana		Rocky Mountain Region(1)		United States	
	Amount	%	Amount	%	Amount	%
		Increase		Increase		Increase
1986	12,011		13,246		14,906	
1987	12,485	3.9	13,675	3.2	15,638	4.9
1988	12,832	2.8	14,500	6.0	16,610	6.2
1989	14,152	10.3	15,659	8.0	17,690	6.5
1990	14,741	4.2	16,635	6.2	18,666	5.5
1991	15,772	7.0	17,487	5.1	19,201	2.9
1992	16,552	4.9	18,340	4.9	20,146	4.9
1993	17,624	6.5	19,259	5.0	20,809	3.3
1994	17,824	1.1	19,949	3.6	21,699	4.3
1995	18,482	3.7	20,964	5.1	22,788	5.0
Average Annual Rate of Growth		4.93 %		5.23 %		4.83 %

NOTES: (1) The Rocky Mountain Region includes Montana, Colorado, Idaho, Utah and Wyoming.

(2) Numbers include revisions made by the U.S. Department of Commerce, Bureau of Economic Analysis for prior years shown.

SOURCE: U.S. Department of Commerce - Bureau of Economic Analysis



STATE OF MONTANA  
PUBLIC EDUCATION INSTITUTIONS  
ENROLLMENT (1)  
Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
TOTAL GRADES PRE-K-12 (a)	153,327	152,207	152,191	151,149	152,898	155,263	159,991	163,020	164,341	165,547
MONTANA UNIVERSITY SYSTEM (b)										
University of Montana	8,017	7,552	7,977	8,587	8,852	9,482	9,602	9,655	9,720	9,910
Montana State University	9,671	9,287	9,371	9,543	9,501	9,491	9,946	10,018	10,022	10,285
Montana Tech of the UM	1,573	1,582	1,546	1,499	1,612	1,694	1,728	1,763	1,660	1,679
Western Montana College of the UM	928	828	954	877	915	974	969	1,006	1,065	1,082
Montana State University -Billings	3,324	3,303	3,287	3,354	3,408	3,139	3,240	3,267	3,252	3,276
Montana State University - Northern	1,710	1,551	1,548	1,581	1,765	1,907	1,603	1,675	1,654	1,495
TOTAL UNIVERSITIES	25,223	24,103	24,683	25,441	26,053	26,687	27,088	27,384	27,373	27,727
COLLEGES OF TECHNOLOGY (b)										
College of Technology - Billings	446	398	356	334	280	291	453	427	414	436
Division of Technology - Butte	390	395	354	280	248	251	313	347	320	329
MSU College of Technology - GF	416	473	525	503	479	466	556	605	686	727
UM College of Technology - Helena	570	577	506	436	418	434	440	432	452	468
College of Technology - Missoula	507	487	482	446	454	435	551	573	630	629
TOTAL COLLEGES OF TECHNOLOGY	2,329	2,330	2,223	1,999	1,879	1,877	2,313	2,384	2,502	2,589

NOTE: (1) The University System and Colleges of Technology enrollment is based on fiscal year full-time equivalent enrollment.

SOURCES: (a) Montana Office of Public Instruction  
(b) Montana Commissioner of Higher Education

**STATE OF MONTANA**  
**DEMOGRAPHIC STATISTICS**  
Last Ten Years

Fiscal Year	Population (1) (3) (a)	Per Capita Income (1) (3) (a)	Public School Enrollment Pre-K-12 (2) (b)	Montana University System Enrollment (2) (b)	Average Montana Unemployment Rate (c)	Average U.S. Unemployment Rate (c)	Average Civilian Labor Force (c)	Average Total Employment (c)	Average Unemployment (c)
1987	805,000	12,485	153,327	25,223	8.0	6.7	404,500	372,300	32,200
1988	800,000	12,832	152,207	24,103	8.1	5.8	404,420	371,620	32,800
1989	800,000	14,152	152,191	24,683	6.7	5.4	399,650	372,970	26,680
1990	800,000	14,743	151,149	25,441	5.5	5.3	408,025	385,608	22,430
1991	808,000	15,772	152,898	26,053	6.6	6.2	401,625	375,333	26,292
1992	824,000	16,552	155,263	26,687	6.7	7.4	408,125	379,292	28,833
1993	841,000	17,624	159,991	27,088	6.5	7.2	417,000	393,200	24,700
1994	856,000	17,824	163,020	29,768	4.1	6.0	445,100	426,100	19,000
1995	870,000	18,482	164,341	29,875	5.5	5.6	443,500	419,500	24,000
1996	N/A	N/A	165,547	30,316	5.3	5.3	456,600	432,900	23,700

N/A - Data not available

NOTES: (1) Based on calendar year.  
(2) Based on academic year - includes public schools (pre-K-12) and State-owned universities and colleges.  
(3) Numbers include revisions made by U.S. Department of Commerce, Bureau of Economic Analysis for prior years shown.

SOURCES: (a) U.S. Department of Commerce - Bureau of Economic Analysis  
(b) Montana Office of Public Instruction - public schools  
Montana Commissioner of Higher Education - universities and colleges  
(c) Montana Department of Labor and Industry - Research Bureau

**STATE OF MONTANA**  
**EMPLOYMENT IN MONTANA INDUSTRIES (1)**  
(Thousands of Persons)  
Last Ten Years

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Durable Goods	12.7	12.7	12.9	13.7	14.0	13.3	14.1	14.2	14.3	14.4
Non-Durable Goods	8.5	8.2	8.1	8.3	8.4	8.4	8.5	8.8	8.8	8.9
Mining	5.9	5.7	5.7	6.3	6.3	6.0	5.8	5.7	5.4	5.3
Contract Construction	10.3	8.8	8.6	9.7	10.4	11.2	13.4	13.7	15.2	16.2
Transportation	11.8	11.4	11.4	12.3	12.4	12.5	12.5	12.5	13.0	13.1
Communications/Utilities	8.6	8.1	8.2	7.7	7.7	7.8	7.6	7.8	7.8	7.7
Wholesale Trade	15.3	15.0	14.8	15.6	15.8	16.0	16.5	16.9	17.8	18.4
Retail Trade	57.2	57.6	57.9	62.0	62.6	65.1	68.8	70.3	75.0	77.9
Finance/Insurance/Real Estate	13.0	13.2	13.3	13.2	13.3	13.8	14.3	14.8	15.7	15.6
Medical/Health Services	21.9	23.1	23.1	24.7	26.0	26.4	27.7	28.8	30.7	31.2
Other Services	30.3	31.3	32.0	46.9	49.6	50.6	54.0	58.7	61.0	65.1
Federal Government	12.8	12.7	13.2	13.6	13.9	13.0	13.3	13.3	13.7	13.1
State Colleges/Universities	8.8	8.6	8.6	9.8	9.9	10.2	10.6	10.8	11.2	11.4
Other State Government	10.7	10.4	10.3	10.8	11.0	11.3	11.3	11.0	10.9	11.0
Local Education	22.9	22.8	22.8	22.7	22.7	23.2	24.4	25.3	25.6	26.3
Other Local Government	15.2	14.8	15.0	13.2	13.4	13.4	14.4	13.9	14.6	15.0
Total Non-Farm Wage/ Salary Jobs (2)	265.9	264.4	265.9	290.5	297.4	302.2	317.2	326.5	340.7	350.6

SOURCES: (1) Montana Department of Labor and Industry - Research and Analysis Bureau  
(2) Establishment Data - a count of jobs by where people work

**STATE OF MONTANA**  
**MAJOR PRIVATE EMPLOYERS IN MONTANA \***  
**(Listed Alphabetically)**

1. Buttre Food & Drug Company (retail trade services)
2. Billings Deaconess Medical Center and Clinic (hospital/other health services)
3. Burlington Northern Sante Fe Railroad (transportation services)
4. K-Mart Corporation (retail trade services)
5. Montana Power Company (utility services, mining)
6. Plum Creek Timber and Manufacturing (wood products manufacturing)
7. Providence Services (hospital services)
8. United Staffing (temporary help services)
9. Washington Corporations (transportation services, mining, construction)
10. Wal-Mart Stores Incorporated (retail trade services)

*SOURCE: Montana Department of Labor and Industry*

*\* The three largest Montana employers are public: Montana State Government (18,382 employees), Montana Local Government units (36,893 employees) and the U.S. Government (13,218 employees). Information based on 1995 data.*

**STATE OF MONTANA**  
**(The Treasure State)**  
**"Big Sky Country"**  
**MISCELLANEOUS STATISTICS**  
**June 30, 1996**

Date of Statehood (1)	November 8, 1889 - 41st state
Form of Government (2)	Legislative-Executive-Judicial
Land Area - 4th largest state (1)	145, 392 square miles
Population Density (based on 1995 population)	6 persons per square mile
Miles of Paved Public Roads (3)	17,197
Higher Education (4):	
State-Owned Universities and Colleges	6
Colleges of Technology	5
Recreation (5):	
Number of State Parks	41
Number of Managed Sites (camping/fishing)	353
National Parks (Glacier and Yellowstone)	2
State Employees (full-time equivalent) (6)	15,029

*SOURCES: (1) Official Montana 1994-95 Highway Map*  
*(2) Montana Code Annotated*  
*(3) Montana Department of Transportation*  
*(4) Montana Commissioner of Higher Education*  
*(5) Montana Department of Fish, Wildlife & Parks*  
*(6) State of Montana Office of Budget and Program Planning*